HEERF III (ARP) Quarterly Report – December 31, 2021

The American Rescue Plan (ARP), signed on March 11, 2021 by the President of the United States and authorizes the Higher Education Emergency Relief Fund III (HEERF III) in support to institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic. The following information is provided by Wesleyan University as required by the Department of Education ("ED") in order to comply with the reporting requirements. This report represents Wesleyan's report for the calendar quarter ended December 31, 2021.

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the ARP (a)(1) and (a)(4) program to provide Emergency Financial Aid Grants to Students.

Wesleyan University signed and returned the Certification and Agreement to the US Department of Education by drawing down funds on September 15, 2021 for the HEERF III Funds for students. In keeping with the terms of the certification, Wesleyan University will provide 50% of the total ARP amount received by the university as grants to students. These grants provided to students can be used toward any component of the student's cost of attendance or for emergency costs that arise due to coronavirus.

 The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the ARP (a)(1) and (a)(4) program.

Wesleyan University received a total of 2,935,966 under the ARP (a)(1) and (a)(4) program, to be provided to students for student's cost of attendance orfor emergency costs that arise due to the Coronavirus.

3. The total amount of Emergency Financial Aid Grants distributed to students under ARP (a)(1) and (a)(4) program as of the date of submission (*i.e.,* as of the initial report and every calendar quarter thereafter).

As of December 31, 2021, a total of \$1,131,200 in Emergency Financial Aid Grants have been awarded to students.

4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the ARP (a)(1) and (a)(4) program.

Wesleyan University estimates approximately 1,500 students are Title IV eligible as defined in the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under the ARP (a)(1) and (a)(4) program.

5. The total number of students who have received an Emergency Financial Aid Grant to students under the ARP (a)(1) and (a)(4) program.

As of December 31, 2021, the total number of students who have received an Emergency Financial Aid Grant to students under the ARP (a)(1) and (a)(4) program is 802.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the ARP (a)(1) and (a)(4) program.

Wesleyan University formed a committee to determine the method and criteria for funding. Students who applied for institutional need-based aid and/or students and students' parents who are borrowing educational loans in Fall 2021 (as of September 8, 2021) and who certified that they incurred eligible expenses as set forth by ARP are determined to meet the qualifications for grant funding.

Four funding levels based upon institutional financial need are established: students with a parent contribution of \$20,000 or less with eligible expenses will receive grants of \$1,600; students with a parent contribution greater than \$20,000 who demonstrate institutional need will receive grants of \$800; students with a parent contribution greater than \$20,000 who do not demonstrate institutional need will receive grants of \$400; and students who applied for institutional aid but whose applications remain incomplete for awarding as of September 8, 2021 will receive grants of \$400.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Beginning August 19, 2021, an <u>email</u> with a link to a <u>certification form</u> were sent to eligible students as defined in question #6 above. The certification form described the eligibility requirements for ARP funding. The form requested that

students certify whether or not they incurred eligible expenses. As of December 31, 2021, 915 students responded to the certification. 802 certified that they had incurred eligible expenses.